



## Schedule of Fees and Expenses

(USD Millions)	Year ended December 31,		
	2013	2012	2011
<b>Revenue Items</b>			
Management and Advisory Fees <sup>1</sup>			
Base Management Fees	\$ 111	\$ 108	\$ 110
Transaction Fees, Net	1	5	-
<b>Management and Advisory Fees</b>	<b>112</b>	<b>113</b>	<b>110</b>
Carried Interest and Performance Fees Received <sup>2</sup>			
Private Equity	75	3	65
Onex Credit Partners	6	3	7
<b>Carried Interest and Performance Fees Received</b>	<b>81</b>	<b>6</b>	<b>72</b>
Interest and Other Treasury Income			
Cash and Near-Cash	18	20	7
Onex Credit Partners <sup>3</sup>	31	19	1
<b>Interest and Other Treasury Income</b>	<b>49</b>	<b>39</b>	<b>8</b>
<b>Total</b>	<b>242</b>	<b>158</b>	<b>190</b>
<b>Expense Items<sup>4</sup></b>			
Compensation			
Base Compensation (incl. benefits)	33	29	29
Variable Compensation	103	67	88
<b>Compensation</b>	<b>136</b>	<b>96</b>	<b>117</b>
Other Expense Items, Net	30	21	33
<b>Total</b>	<b>166</b>	<b>117</b>	<b>150</b>
<b>Net Amount</b>	<b>\$ 76</b>	<b>\$ 41</b>	<b>\$ 40</b>

1 The management fees include those earned in the Onex Partners and ONCAP private equity funds, those earned by Onex Credit Partners manager and Onex' retained portion of the management fees from operating companies.

2 Carried interest and performance fees received are on a cash received basis.

3 Onex Credit Partners includes the returns on Onex' investment as a limited partner in Onex Credit Partners funds and, beginning in 2012, the returns on Onex' investments in Onex Credit Partners' collateralized loan obligations. The returns on Onex' investment as a limited partner in a segregated Onex Credit Partners' unleveraged senior secured loan strategy fund are included with cash and near-cash.

4 Expenses include those of the Onex corporate office, ONCAP, Onex Credit Partners and Onex Real Estate Partners. There is no allocation of the expenses to the management of Onex' \$5.8 billion of capital. The expenses exclude stock-based compensation.