



## How We Are Invested

As at March 31, 2010

	Proprietary Capital	
	(US\$ millions)	(CDN\$ millions)
<b>Private Equity</b>		
Onex Partners		
Private Companies	\$ 1,394 <sup>1</sup>	\$ 1,416 <sup>1</sup>
Public Companies	519 <sup>2</sup>	527 <sup>2</sup>
Unrealized Carried Interest on Public Companies	55	56
ONCAP	162 <sup>3</sup>	164 <sup>3</sup>
Direct Investments		
Private Companies	251 <sup>4</sup>	340 <sup>4</sup>
Public Companies	194 <sup>2</sup>	197 <sup>2</sup>
	<b>2,575</b>	<b>2,700</b>
<b>Alternative Assets</b>		
Onex Real Estate Partners	83 <sup>5</sup>	84 <sup>5</sup>
Onex Credit Partners	93 <sup>2</sup>	94 <sup>2</sup>
	<b>176</b>	<b>178</b>
<b>Other Investments</b>		
<b>Cash and Near-Cash</b>	65	66
<b>Onex Corporation Debt</b>	938 <sup>6</sup>	953 <sup>6</sup>
	Nil	Nil
	<b>\$ 3,754</b>	<b>\$ 3,897</b>

1 Based on the US\$ fair value of the investments in Onex Partners' financial statements and US\$/CDN\$ exchange rate of 1.0158.

2 Based on the March 31, 2010 market values and US\$/CDN\$ exchange rate of 1.0158. Excludes Onex' CDN\$153 million investment in Onex Credit Partners' unleveraged senior secured loan strategy fund, which is included with cash and near-cash items.

3 Based on the CDN\$ fair value of the investments in ONCAP's financial statements and US\$/CDN\$ exchange rate of 1.0158.

4 Historical US\$ and historical CDN\$ cost amounts.

5 Based on carrying value of Onex Real Estate Partners' investments at March 31, 2010.

6 Includes approximately CDN\$153 million invested in Onex Credit Partners' unleveraged senior secured loan strategy fund.

## Significant Public Companies

	Shares/Units Subject to Carried Interest (millions)	Shares/Units Held by Onex (millions)	Closing Price per Share <sup>1</sup>	Market Value of Onex' Investment <sup>2</sup>	
				(US\$ millions)	(CDN\$ millions)
<b>Onex Partners</b>					
Emergency Medical Services	7.0	4.8	US\$ 56.55	\$ 272 <sup>3</sup>	\$ 276 <sup>3</sup>
ResCare <sup>4</sup>	6.2	2.0	US\$ 11.99	24 <sup>3</sup>	24 <sup>3</sup>
Skilled Healthcare	10.7	3.5	US\$ 6.17	21 <sup>3</sup>	22 <sup>3</sup>
Spirit AeroSystems	17.2	8.6	US\$ 23.38	202 <sup>3</sup>	205 <sup>3</sup>
				<b>519</b>	<b>527</b>
<b>Direct Investments</b>					
Celestica	-	17.7	US\$ 10.93	194	197
				<b>\$ 713</b>	<b>\$ 724</b>

1 Closing price on March 31, 2010.

2 Based on closing price on March 31, 2010 and US\$/CDN\$ exchange rate of 1.0158.

3 Excludes Onex' potential participation in the carried interest.

4 Shares are on an as-if-converted basis.

## Significant Private Companies

	Onex Ownership <sup>1</sup>	LTM EBITDA <sup>2</sup> (US\$ millions)	Net Debt (US\$ millions)	Cumulative Dividends (US\$ millions)	Onex Economic Ownership	Cost of Onex' Investment	
						(US\$ millions)	(CDN\$ millions)
<b>Onex Partners</b>							
Center for Diagnostic Imaging	81%	\$ 39	\$ 56	\$ -	19%	\$ 17	\$ 21
The Warranty Group	94%	108 <sup>3</sup>	n/a	119	29%	154	175
Tube City IMS	91%	91	400	-	36%	93	109
Hawker Beechcraft	49%	127 <sup>4</sup>	1,828	-	19%	212	244
Carestream Health	97%	493	1,521	144	38%	186	206
Allison Transmission	49%	541	3,598	-	15%	237	250
Husky Injection Molding Systems	98%	157	247	-	36%	225	226
RSI Home Products	50%	n/a	n/a	-	20%	126	133
Tropicana Las Vegas	71%	n/a	n/a	-	15%	45	49
						<b>1,295</b>	<b>1,413</b>
<b>Direct Investments</b>							
Sitel Worldwide	-	\$ 132	\$ 599	\$ -	66%	251	340
						<b>\$ 1,546</b>	<b>\$ 1,753</b>

1 Includes the interest of Onex Partners' third-party limited partners and Onex management's interest via Onex Partners.

2 Includes adjustments that are consistent with private equity industry practice. These adjustments may include non-cash costs of stock-based compensation and retention plans, transition and restructuring expenses including severance payments, the impact of derivative instruments that no longer qualify for hedge accounting, the impacts of purchase accounting, and other similar amounts.

3 Amount presented for The Warranty Group is adjusted net earnings rather than EBITDA. Net earnings on GAAP basis, including the impacts of purchase accounting, were \$105.

4 EBITDA excludes gains on debt repurchases, loss recognized on derivative instruments no longer expected to be effective hedges, severance costs, non-cash stock-based compensation and retention expense, non-cash asset impairment charges, and consulting services and internal costs related to cost-reduction initiatives.