



FOR IMMEDIATE RELEASE

*All amounts in U.S. dollars
unless otherwise stated*

– Blair Fleming Joins Onex to Accelerate Loan Originations –

Toronto, March 4, 2019 – Onex Corporation (“Onex”) (TSX: ONEX) today announced Blair Fleming has joined Onex Credit as Head of Origination to accelerate development of the firm’s middle-market origination capabilities.

“Onex Credit has grown from several hundred million to nearly \$11 billion of assets under management today,” said Michael Gelblat, Chief Executive Officer and Chief Investment Officer at Onex Credit. “Blair’s proven abilities and long-standing financial sponsor relationships will be valuable assets to the firm and our investors as we continue our growth.”

Walt Jackson, Portfolio Manager and Head of Private Debt at Onex Credit added, “I’m delighted to be partnering with Blair to accelerate our origination efforts and continue to expand our private lending business.”

Mr. Fleming has more than thirty years of experience in capital markets, most recently as U.S. Head of Investment Banking at RBC Capital Markets. Prior to that, he held several roles within RBC, including Head of U.S. Capital Markets.

“Joining Onex Credit is a unique opportunity for me, having known and worked with Onex for more than 20 years,” said Mr. Fleming. “It’s an exciting time to join Onex Credit and help accelerate growth of the platform.”

About Onex

Onex is one of the oldest and most successful private equity firms. Through its Onex Partners and ONCAP private equity funds, Onex acquires and builds high-quality businesses in partnership with talented management teams. At Onex Credit, Onex manages and invests in leveraged loans, collateralized loan obligations and other credit securities. Onex has \$31 billion of assets under management, including \$6.4 billion of Onex proprietary capital, in private equity and credit securities. With offices in Toronto, New York, New Jersey and London, Onex and the team are collectively the largest investors across Onex’ platforms.

Onex’ businesses have assets of \$51 billion, generate annual revenues of \$32 billion and employ approximately 217,000 people worldwide. Onex shares trade on the Toronto Stock Exchange under the stock symbol ONEX. For more information on Onex, visit its website at www.onex.com. Onex’ security filings can also be accessed at www.sedar.com.

This news release may contain forward-looking statements that are based on management's current expectations and are subject to known and unknown uncertainties and risks, which could cause actual results to differ materially from those contemplated or implied by such forward-looking statements. Onex is under no obligation to update any forward-looking statements contained herein should material facts change due to new information, future events or otherwise.

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